



First General Bank and Golden Security Bank Merger Completed...

Frequently Asked Questions and Answers:

1. Why do First General Bank and Golden Security Bank merge?

Shareholders, the boards of directors and management of both First General Bank and Golden Security Bank believe that the merger will benefit shareholders, customers and the community. There will be more branch locations and more banking services. The Bank will have six locations. After the integration, customers will enjoy more services, e.g., online banking, bill payment, remote deposits, etc. The financial strengths of the combined bank will be stronger. Our lending limit will increase, which allows us to accommodate customers with bigger loan requests.

2. Will the Golden Security Bank location close?

Though First General Bank's San Gabriel Branch is close by, presently, there is no plan to close the Golden Security location. The Bank will evaluate and make the decision in the future.

3. I have account at Golden Security Bank. Can I go to any First General Bank branch to do my banking transactions now?

We certainly welcome your visit to any of our branches in Arcadia, Rowland Heights, San Gabriel and Irvine. However, until the computer systems of the two banks are integrated, transactions on Golden Security Bank accounts need to be conducted at the former Golden Security Bank location, now the Rosemead Branch of First General Bank.

We target to complete integration in November 2011.

4. Will Golden Security Bank's name changed to First General Bank?

Yes, Golden Security Bank's name will be changed to First General Bank.

5. I have a MMDA account at Golden Security Bank. Do I need to order new checks?

No, until our computer systems are fully integrated, you can still use your Golden Security Bank checks just as usual. After the system integration, there may be a change in your account number. At that time, we will order new checks for you. Rest assured that we will provide advanced notices/information regarding changes to your account.

We target to complete integration in November 2011.

6. I have accounts at Golden Security Bank. Can I sign up for online banking now?
We offer great online banking and free bill payments. The service will be available to accounts at Golden Security Bank after the integration of our computer systems.

We target to complete integration in November 2011.

7. I have accounts at First General Bank. But I live near Golden Security Bank. Can I go there to do my banking transactions?

Please stop by and visit us at the Rosemead location. However, until the computer systems of the two banks are integrated, transactions on First General Bank accounts need to be conducted at any of the First General Bank branches in Arcadia, San Gabriel, Rowland Heights, and Irvine.

8. I have a loan at Golden Security Bank. What should I do with my loan payments?

Until the computer systems of the two banks are integrated, it is “business as usual”. Therefore, please continue to make your loan payment at the Golden Security Bank location.

We target to complete integration in November 2011.

9. A loan Officer at Golden Security Bank is processing my loan application. Will the merger delay the processing?

The same loan officer will be working closely with you on your application. We are committed to prompt service for our customers. Therefore, rest assured that the merger will not cause any delay. At the same time, we would like to share with that you that you can also take advantage of the SBA loan programs that we offer. If you are interested, please let us know.

10. I have accounts at both Golden Security Bank and First General Bank. Can I transfer funds between these accounts?

Before the computer systems of the two banks are integrated, you can “transfer funds” between these accounts through a “wire transfer”. But we will waive the wire fee normally required .

We target to complete integration in November 2011.

11. I have direct deposit to (or automatic payment from) my Golden Security Bank account. Will there be any changes?

No. your direct deposit (or automatic payment) will continue to be effective.

12. I have accounts at both Golden Security Bank and First General Bank. What happens to FDIC insurance?

Deposits at Golden Security Bank are separately insured from deposits at First General Bank for at least six months after the merger. This grace period gives a depositor the opportunity to restructure his or her accounts, if necessary.

CDs from Golden Security Bank are separately insured until the earliest maturity date after the end of the six-month grace period.

In our case, the merger becomes effective on August 23, 2011. The six-month grace period ends on February 23, 2012. For example: If the CD matures on February 24, 2012, and is renewed on February 24, 2012, FDIC insurance will be aggregated with accounts maintained at First General Bank.

CDs that mature during the six-month period and are renewed for the same term and in the same dollar amount (either with or without accrued interest) continue to be separately insured until the first maturity date after the six-month period.

For example: If a 6-month CD matures on December 20, 2011 (still within the six-month period), and is renewed for another 6 months to mature on June 20, 2012, the account will be separately insured until June 20, 2012.

If a CD matures during the six-month grace period and is renewed on any other basis, it would be separately insured only until the end of the six-month grace period.

For example: If the CD matures on December 20, 2011. The customer renews it with added (or reduced) principal. New maturity date will be June 20, 2012. FDIC insurance will be aggregated with accounts maintained at First General Bank after February 24, 2012.

Member FDIC

